



**RESOLUTION AUTHORIZING DEPOSIT OF FUNDS  
and  
APPROVING DEPOSIT ACCOUNT AGENCY AGREEMENT**

**WHEREAS**, the School District of Monroe (the District) may deposit funds in one or more “public depositories”, as defined in Wisconsin Statutes, and as outlined by the District’s investment policy; and

**WHEREAS**, the District wishes to provide for the deposit and investment of funds in the manner hereinafter provided.

**NOW THEREFORE, BE IT RESOLVED** that:

(a) The District may deposit funds with one or more custodian banks selected by American Deposit Management Co. (ADM”), as agent for the District, which custodian bank(s) (the “Custodian Institution”) shall qualify as, and shall be designated as, a public depository for the District;


(b) ADM, as agent for the District, shall administer the moneys deposited with the Custodian Institution in one or more federal or state savings and loan associations, state banks, federal or state savings banks, savings and trust companies, or national banks insured by the Federal Deposit Insurance Corporation (FDIC) or the federal or state credit unions insured by the National Credit Union Administration (NCUA) or other appropriate forms of collateral, all as provided for, and in accordance with Wisconsin Statutes; and

(c) The provisions of the Deposit Account Agency Agreement (the “Agreement”), appointing ADM as agent for the District and providing for the deposit of funds, all as set forth above, is approved, and the following Officers/Employees are authorized to execute the Agreement on behalf of the District.

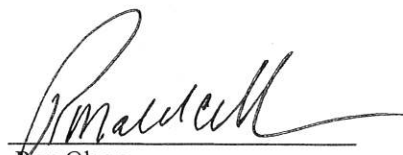
**BE IT FURTHER RESOLVED** that the following Officers/Employees or their Successors are authorized to order the deposit or withdrawal of monies with The American Deposit Management Co. until this authority is revoked by action of the District and written notice of such action is received by The American Deposit Management Co.

  
Heather Siedschlag  
Accounts Payable Bookkeeper

5-25-2021  
(Date)

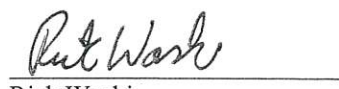
  
Julie Frie  
Director of Business Services

(Date) 5-25-2021

  
Ron Olson  
Business Administrator

5/17/21  
(Date)

**APPROVAL:**

  
Rick Waski  
District Administrator  
School District of Monroe

(Date)